

FREIBURG December 7th, 2021

Changes in the Executive Leadership Team at CorTec

Dr. Oliver Bärthel joins CorTec's Executive Leadership Team as CEO.

CorTec GmbH, a young Medical Device company located in Freiburg, Germany, announced that Dr. Oliver Bärthel has been named chief executive officer.

Bärthel is an experienced medical device executive with expertise in different market segments and geographies. Most recently, Bärthel served as co-CEO of Henke-Sass, Wolf, a hidden champion in the Medical Device market operating in the fields of Endoscopy and Veterinary. Prior to Henke-Sass, Wolf, Bärthel worked 13 years in different executive management roles for Stryker, one of the world's leading medical technology companies. Bärthel received his PhD on value based management from the University of Zürich, Switzerland.

"We are pleased to welcome Oliver Bärthel as CorTec's CEO," commented Prof. Dr. Klaus Mangold, chairman of the CorTec Advisory Board. "Oliver Bärthel is a highly regarded leader in the medical device industry, with a proven track record of building great businesses and creating shareholder value. We're confident that Oliver Bärthel's vision, operational discipline, and commercial acumen make him the ideal addition to CorTec's executive leadership team."

"I am very excited about the opportunity to join CorTec, a company pioneering in the communication with the brain and thereby enabling the development of novel therapies that will ultimately improve the lives of people with neurological dysfunctions" commented Bärthel. "We have an exceptionally strong team, a fantastic technology, and leading-edge products in the pipeline – CorTec is well positioned and poised to make a difference in the neurotechnology space. Priorities for us are to further grow the business and to have the first Brain Interchange® System implanted in a human."

About CorTec

CorTec was founded in 2010 in Freiburg, Germany. In summer 2018, the company, with currently about 70 employees, moved to new premises with around 400 square meters of laboratories and clean rooms for development and production.

Based on [Brain Interchange Technology](#), CorTec develops and markets neurotechnological components that enable communication with the nervous system such as electrodes, hermetic encapsulations, software or electronics. CorTec's closed-loop implant platform technology Brain Interchange is designed for measuring and stimulating brain activity in long-term use. CorTec thus offers the necessary cornerstones for the development of innovative personalized therapies for various neural diseases such as epilepsy, Parkinson's or applications in the field of bioelectronic medicine.

The proprietary °AirRay electrode technology developed by CorTec for use in the central and peripheral nervous system is an important component of this system. With [AirRay Cortical Electrode](#), a portfolio of strip and grid electrodes has now received market clearance in the USA for clinical use in the central nervous system.

Contact:

CorTec GmbH

Dr. Oliver Bärtl, Dr. Jörn Rickert, Dr. Martin Schüttler – Executive Leadership Team

Neuer Messplatz 3

79108 Freiburg – Germany

Fon.: +49 (0)761 70 888 100

Fax.: +49 (0)761 70 888 399

pr@cortec-neuro.com

www.cortec-neuro.com